

Message Text

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PAGE 01 BERN 02360 090931 Z

43

ACTION EB-11

INFO OCT-01 AF-10 EUR-25 EA-11 ADP-00 AID-20 NSC-10 RSC-01

CIEP-02 TRSE-00 SS-15 STR-08 OMB-01 CEA-02 CIAE-00

COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06

SIL-01 L-03 H-02 DODE-00 PA-03 USIA-12 PRS-01 ABF-01

FS-01 RSR-01 /179 W

----- 044142

R 090900 Z JUN 73

FM AMEMBASSY BERN

TO SECSTATE WASHDC 7819

INFO AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY PARIS

AMEMBASSY PRETORIA

AMEMBASSY ROME

AMEMBASSY STOCKHOLM

AMEMBASSY THE HAGUE

AMEMBASSY TOKYO

USMISSION OECD PARIS

USMISSION EC BRUSSELS

AMCONSUL ZURICH UNN

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PASS TREASURY AND FEDERAL RESERVE

E. O. 11652: N/ A

TAGS: EFIN, SZ

SUBJ: SWISS FOREIGN- EXCHANGE AND GOLD DEVELOPMENTS

1. SPOT DOLLAR RATE IMPROVED DURING LAST TWO DAYS OF WEEK AND
REACHED WEEK' S HIGH OF SF 3.0967/3.1013 AT MID- MORNING ON JUNE
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PAGE 02 BERN 02360 090931 Z

7, BUT TRENDED DOWNWARD TO CLOSE FOR WEEK ON JUNE 8 AF SF
3.0750/3.0800. GOLD PRICES ALSO FELL AND WERE \$116.00/118.00 AT
CLOSE FOR TRADING ON JUNE 8.

2. SWISS BANKERS TELL US THAT SELLING PRESSURE DURING FIRST PART
OF THIS WEEK CAME FROM NEW YORK BANKS AND ABATED WHEN RUMOR
BEGAN TO CIRCULATE THAT USG CONSIDERING NEW ANTI- INFLATIONARY
AND B/ P MEASURES. THEY EXPECT PRESSURES TO RECUR AFTER LONG
PENTECOST HOLIDAY WEEKEND IN REACTION TO ANNOUNCEMENT OF SHARP
INCREASE IN US WHOLESALE PRICES DURING MAY.
DAVIS

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NNNNMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 09 JUN 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: boyleja
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973BERN02360
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
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Handling Restrictions: n/a
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Office: ACTION EB
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Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
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Review Exemptions: n/a
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30 JUN 2005

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Status: <DBA CORRECTED> jms 980209
Subject: SWISS FOREIGN- EXCHANGE AND GOLD DEVELOPMENTS
TAGS: EFIN, SZ
To: BONN
BRUSSELS
EB
LONDON
LUXEMBOURG
PARIS
PRETORIA

ROME

SECSTATE WASHDC

Type: TE

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005